

**MEMORANDUM OF  
UNDERSTANDING**

VERTULONIX FIRM NO: **4861 OF 2015**

ISO CERTIFIED COMPANY: **2015**

MSME REGISTERED COMPANY: **TS09D0053737**

This MOU is between **MALLA REDDY COLLEGE OF ENGINEERING** and **VERTULONIX** for the purpose of MAJOR Project for B. TECH & M. TECH Students and to jointly work for enhancing the quality of education imparted to students of this discipline.

1) **VERTULONIX** is a FIRM REGISTERED COMPANY under the Telangana state government act, KPHB housing board, 1<sup>st</sup> floor Padmaj's Raj enclave (104), opp: RS brothers, Hyderabad. 500072, herein after referred to as software company or first party on the first part.

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2) **MALLA REDDY COLLEGE OF ENGINEERING, MAISAMMAGUDA**  
State: TELANAGANA

(Here in after referred to as Second Party) on the Second part.

3) The first Party is Company, is offering Software and Hardware Solutions.

4) Conduct online/ offline FDP's, webinars and Workshops.  
(Based on requirement chargers applicable)

5) NAAC & NBA supported research-oriented development projects solutions and support.  
(Based on requirement chargers applicable)

6) The First Party is entitled to Training / Project Development to the B. Tech students for project development and guidance.

7) Whereas the Second Party agrees to notify all final year students to undertake their project development.

8) The non-refundable Program fee is fixed at Rs.8000 /- per project with hardware for MAJOR PROJECT The fee is not refundable or transferable nor can be adjusted against any other training/dues.

9) The non-refundable Program fee is fixed at Rs.1000 /- per student project online mode (soft copy) for PROJECT The fee is not refundable or transferable nor can be adjusted against any other training/dues.

10) VERTULONIX will conduct works shops each semester 3 in various technologies for 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> years students. Total 6 workshops each year, each work shop Rs. 30,000/- (travelling charges per head Rs. 2000/-).

11) VERTULONIX will conduct webinars in online mode (each webinar: Rs. 2000/-).

The payment may be made in terms of Cash/Bank Draft/Cheque favoring VERTULONIX Payable at HYDERABAD.

In witness where of both the parties have set their hands to this MOU on this the 18<sup>th</sup> Dec 2022 at HYDERABAD. One Party shall notify the other Party of any modification in writing in case of change in the assigned personnel.

#### Payment Terms:

1 <sup>st</sup> payment	1/2 <sup>nd</sup> of the project cost on completion of the 1 phase {1/2 of work completion for all batches}	Done 1 phase 50% payment
2 <sup>nd</sup> payment	2/2 <sup>nd</sup> of the project cost on completion of the 11 phases {2/2 of work completion for all batches}	Done 11 phase 50% payment

The total project schedule will be for a period of 2 weeks i.e 10-12 working days with flexible of 2-3 days for any issues/ clarifications.

In written where of both parties put their hard seal on the day, month and year here in mentioned.





Authorized Signatory



For Engineering College  
**PRINCIPAL**  
**MALLA REDDY COLLEGE OF ENGG**  
 Maisammaguda, Dhulapally Post,  
 Kompally, Secunderabad-500100, T.S.

Authorized Signatory



For VERTULONIX

