

## MEMORANDUM OF UNDERSTANDING

This document constitutes an agreement between **MALLA REDDY COLLEGE OF ENGINEERING** and **VINCENSE SOFTWARE SOLUTIONS PVT. LTD.**, Hyderabad for **INDUSTRY TRAINING PROGRAM, IOT LAB, R&D INCUBATION CENTER AND INTERNSHIPS** for the students of MRCE for improving their knowledge, technical and working skill.

### 1. OBJECTIVE

- a) Industry training programs for MRCE students.
- b) Also helps students in Internships, webinars and works shops
- c) Joint guidance of student projects/thesis and other areas of national interest at MRCE/INDUSTRY on mutually agreeable terms.
- d) INDUSTRY would accommodate B.E/B.Tech students who have completed 6<sup>th</sup> semester of their program in such a number that INDUSTRY deems convenient to it for the purpose of imparting industrial training.
- e) INDUSTRY may showcase its business activities at the seminar/workshop/conference, etc. at MRCE.

### 2. GENERAL TERMS OF MOU

**2.1 Duration of MOU:** This MOU shall be operational upon signing and will have an initial duration of five years. All activities conducted before this date within the vision of the joint collaboration will be deemed to fall under this MOU.

**2.2 Coordination:** In order to carry out and to coordinate the implementation of activities. **Vincense Software Solutions Private Limited, Hyderabad** and MRCE staff will meet regularly to discuss progress and plan activities.

**2.3. Technical and Financial Support:** Addendums to this MOU will be developed for specific technical and financial support activities. These Addendums will provide a detailed description of the role, responsibility, and financial contribution of each party, Work plans and reporting requirements will be clearly outlined in the Addendums.

**2.4. Confidentiality:** Each party agrees that it shall not, at any time, after executing the activities of this MOU, disclose any information in relation to these activities or the affairs of business or method of carrying on the business of the other without consent of both parties.

**2.5. Termination of MOU:** The partnership covered by this MOU shall terminate upon completion of the #Suite No: 104, Padmaja's Raja Enclave, Near KPHB Bus Stop, Beside KS Bakers, Opp.R.S.Brothers, Hyd-72 [www.vincensesoftware.com](http://www.vincensesoftware.com) email: [info@vincensesoftware.com](mailto:info@vincensesoftware.com).

Contact No: +918886877797.

agreed upon period. The agreement may also be terminated with a written one month notice from either side. In the event of non-compliance or breach by one of the parties of the obligations binding upon it, the other party may terminate the agreement with immediate effect.

**2.6. Extension of Agreement:** The MOU may be extended provided the parties agree upon, and can provide the necessary resources.

**2.7. Communications:** All notice, demands and other communication under this agreement in connection herewith shall be written in English language and shall be sent to the last known address, e-mail or fax of the concerned party. Any notice shall be effective from the date on which it reaches the other party.

**2.8. Addendum:** Any Addendum to this MOU shall be in writing and signed by both parties.

The terms and provisions in this MOU also apply to any subsequent Addendum to this agreement.

IN WITNESS WHEREOF, the parties here to have executed the MOU on the 02<sup>th</sup> September, 2023

College

Name: Dr. M. Ashok

College Name:  
Malla Reddy College of Engineering,  
Hyderabad

Signature:

Date: 02-09-2023

PRINCIPAL  
MALLA REDDY COLLEGE OF ENGG  
Maisammaguda, Dhulapally Post,  
Kompally, Secunderabad-500100, T.S.

INDUSTRY

Name: Dr. G. Jagadeesh.

Name of the Company:  
Vincense software solutions Pvt. Ltd  
Hyderabad

Signature:

Date: 02-09-2023

