

## Memorandum of Understanding between

### Malla Reddy College of Engineering (MRCE) and XPLORE

The Memorandum of Understanding (MOU) is entered into on 6<sup>th</sup> January 2021 between **Malla Reddy College of Engineering, Dhulapally, Secunderabad - 500014** and **XPLORE, 7-147/A, 1st Floor, Nagendra Nagar Colony, Habsiguda, Hyderabad-500 007.**

**Malla Reddy college of Engineering** is represented by *Principal in-charge, Dr.T. Sunil* and **XPLORE** is represented by *Manager – Business Development, P Syamson.*

**Malla Reddy college of Engineering** and **XPLORE** decided to lay down the terms and conditions of the MOU with the following clauses. The terms and conditions are not limited to the following but new terms shall only be added with mutual consent of both the parties.

Disputes if any are subject to jurisdiction of Hyderabad courts only.

For Malla Reddy College of Engineering

  
Principal

For XPLORE

  
Manager – Business Development



**Whereas:**

XPLORE & MRCE have entered into discussions for a collaboration to facilitate Campus Recruitment Drive for the students.

As part of this MOU, both the parties hereto agree to the following respectively:

**1. Scope of MOU**

- a) This MOU aims at benefiting all the stakeholders of the talent ecosystem for the career opportunities for the students.
- b) The stakeholders are students, Institution & companies.

**2. Benefits to stakeholders:**

**a) Benefits to the students:**

- i. Profile themselves by self-assessing their professional skills and showcase them.
- iii. Explore and attract career opportunities - internships, jobs as well as projects.

**b) Benefits to Institution:**

- i. Understand students' and institute's average skill matrix.
- ii. Make the skills among the students enhanced as to have better career opportunities.
- iii. Track and attract employment opportunities for students.

**c) Benefits to Companies:**

- i. Reach out to better candidates for required skills quickly & easily across geographies.
- ii. Understand what additional skill training might be required for candidates.

For Malla Reddy College of Engineering

  
Principal

For XPLORE

  
Manager – Business Development



### 3. Obligations on XPLORE:

- a) To provide Campus placement from 10-15 companies.
- b) Students has to register and pay for utilising our platform to take online test.
- c) Management has the privilege of paying the fees in three instalments.
- d) Only registered students can participate in the drive.

### 4. Obligations in MRCE:

- a) To provide infrastructure to conduct the drives like seminar hall, laboratory, GD room, mike etc.
- b) MRCE to provide lunch for the recruiters.

### 5. Miscellaneous:

- a) Both Parties will appoint a Point of Contact (POC) to handle communications and initiatives under this MOU.
- b) The current POC for each parties are:
  - XPLORE – Mr. P Sysmson (BDM)
  - MRCE – Dr. V Bhoopathy (TPO)
- c) Any changes in the terms & conditions can be altered at the agreement of the both the parties.

### 6. Terms & Termination:

This understanding will be operational and valid for three years from the date of signing or until the date of earlier termination. Upon completion of two years, the MOU can be renewed with mutual consent of both the parties.

Either party may terminate this agreement by providing notice of at least thirty days in advance in writing to the other party at the official address for communication.

For Malla Reddy College of Engineering

  
Principal

For XPLORE

  
Manager – Business Development

